



NATIONAL INVESTMENT TRUST PLC

Chibisa House, 19 Glyn Jones Road P.O. Box 910, Blantyre
Tel: (+265) 01 832 085/086

TRADING STATEMENT FOR THE YEAR ENDING 31 DECEMBER 2017

In terms of listing requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a trading statement (within 30 days prior to the reporting period) as soon as there is reasonable degree of certainty that the financial results for the period to be reported will differ by at least 20% from that of the corresponding period.

NITL accordingly advises that the profit after tax for the year ending 31 December 2017 is expected to be more than 100% higher than the previous year ended 31 December 2016.

The information used to derive the expected performance to 31 December 2017 is based on share prices and dividends declared by investee companies as at 28 December 2017.

The information on which the above trading statement is based has not been reviewed or reported on by NITL statutory auditors.

NITL financial statements will be published in the press no later than 31 March 2018.

Company Secretary

28 December 2017