



MPICO PLC REG. NO 1495

SUMMARY OF UNAUDITED RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2021

	CONSOOLIDATED UNAUDITED	CONSOOLIDATED UNAUDITED	CONSOOLIDATED UNAUDITED	SEPARATE UNAUDITED	SEPARATE UNAUDITED	SEPARATE UNAUDITED	CONSOOLIDATED UNAUDITED	CONSOOLIDATED UNAUDITED	CONSOOLIDATED UNAUDITED	SEPARATE UNAUDITED	SEPARATE UNAUDITED	SEPARATE UNAUDITED
	30-Jun-21	30-Jun-21	30-Jun-21	30-Jun-21	30-Jun-21	31-Dec-20	30-Jun-21	30-Jun-21	31-Dec-20	30-Jun-21	30-Jun-21	31-Dec-20
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
STATEMENTS OF PROFIT OR LOSS OR OTHER COMPREHENSIVE INCOME												
Rental income	3,146,842	3,083,405	4,208,949	1,176,995	1,223,242	2,289,335	491,843	561,188	1,278,989	85,500	134,750	415,500
Other income	2,477,807	1,777,488	3,048,234	403,640	2,275,632	4,120,211	888,489	1,257,795	1,826,999	179,780	140,254	331,847
Other expense	(796,750)	(418,252)	(1,637,353)	(1,680,442)	(496,445)	(1,133,900)	(64,503)	(133,265)	(346,709)	(54,700)	(176,641)	(384,799)
Net income from subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
Total income	4,421,312	5,442,641	5,629,830	1,400,593	1,722,429	5,335,646	525,829	685,718	1,959,279	130,780	158,109	362,548
Cost of sales	(1,214,400)	(1,240,048)	(1,374,274)	(1,217,094)	(1,139,203)	(2,232,856)	-	-	-	-	-	-
Total operating expenses and finance costs	(1,214,400)	(1,240,048)	(1,374,274)	(1,217,094)	(1,139,203)	(2,232,856)	-	-	-	-	-	-
Total operating expenses and finance costs	(1,214,400)	(1,240,048)	(1,374,274)	(1,217,094)	(1,139,203)	(2,232,856)	-	-	-	-	-	-
Profit before income tax	3,206,912	4,202,593	4,255,556	1,183,500	1,583,226	3,102,790	525,829	685,718	1,959,279	130,780	158,109	362,548
Income tax expense	(1,427,624)	(1,302,020)	(1,617,717)	(775,428)	(800,625)	(1,523,180)	-	-	-	-	-	-
Profit after taxation for the period	1,779,288	2,900,573	2,637,839	408,072	782,601	1,579,610	-	-	-	-	-	-
Non-distributable profits	1,020,704	1,640,775	1,661,446	1,102,578	1,244,309	2,489,530	-	-	-	-	-	-
Distributable profits	758,584	1,259,798	976,393	305,494	538,292	90,080	-	-	-	-	-	-
Amount attributable to members of the parent company	5,235,407	1,877,774	4,231,220	7,675,225	605,870	7,602,519	-	-	-	-	-	-
Amount attributable to non-controlling interests	(300,752)	(104,764)	(113,621)	-	-	-	-	-	-	-	-	-
Total	4,934,655	1,772,990	4,117,599	7,675,225	605,870	7,602,519	-	-	-	-	-	-
Balance sheet (balance)												
Assets	101.7	81.5	184.1	-	-	-	-	-	-	-	-	-
Liabilities	43.3	45.3	42.0	-	-	-	-	-	-	-	-	-
Net assets	58.4	36.2	142.1	-	-	-	-	-	-	-	-	-
Number of shares used for calculation	2,298,047,440	2,298,047,440	2,298,047,440	-	-	-	-	-	-	-	-	-
STATEMENTS OF FINANCIAL POSITION												
ROFITY AND LIABILITIES												
Current liabilities	114,802	114,802	114,802	114,802	114,802	114,802	114,802	114,802	114,802	114,802	114,802	114,802
Non-current liabilities	7,628,297	6,446,164	5,209,220	9,948,187	8,303,807	8,843,289	1,339,203	1,259,798	1,140,254	1,140,254	1,140,254	1,140,254
Non-distributable reserves	29,605,270	22,628,483	29,605,270	16,462,392	12,384,478	14,912,240	-	-	-	-	-	-
Share premium	8,628,938	8,628,938	8,628,938	8,628,938	8,628,938	8,628,938	-	-	-	-	-	-
ROFITY ATTRIBUTABLE TO OWNERS OF PARENT COMPANY	48,873,441	40,110,489	43,027,227	38,173,417	29,234,145	29,234,145	-	-	-	-	-	-
Non-controlling interests	20,427,133	20,148,488	19,978,807	-	-	-	-	-	-	-	-	-
Total ROFITY	69,300,574	60,258,977	63,006,034	38,173,417	29,234,145	29,234,145	-	-	-	-	-	-
Current liabilities	1,917,761	17,133,220	13,790,263	1,099,197	3,423,233	4,860,733	1,917,761	17,133,220	13,790,263	1,099,197	3,423,233	4,860,733
Non-current liabilities	1,462,774	1,597,462	1,200,912	607,137	607,137	608,881	1,462,774	1,597,462	1,200,912	607,137	608,881	608,881
Share premium	1,202,989	1,202,989	1,202,989	1,202,989	1,202,989	1,202,989	1,202,989	1,202,989	1,202,989	1,202,989	1,202,989	1,202,989
Other reserves	2,939,753	2,939,753	2,939,753	2,939,753	2,939,753	2,939,753	2,939,753	2,939,753	2,939,753	2,939,753	2,939,753	2,939,753
Total liabilities	14,883,287	16,273,424	15,133,827	5,847,076	5,847,076	5,847,076	14,883,287	16,273,424	15,133,827	5,847,076	5,847,076	5,847,076
Total ROFITY AND LIABILITIES	84,183,861	76,532,401	78,139,861	44,020,493	35,081,221	35,081,221	84,183,861	76,532,401	78,139,861	44,020,493	35,081,221	35,081,221
ASSETS												
Non-current assets	48,138,848	41,431,481	45,470,248	48,582,887	44,413,179	47,763,287	48,138,848	41,431,481	45,470,248	48,582,887	44,413,179	47,763,287
Current assets	4,934,655	3,911,114	2,424,714	265,448	354,236	318,384	4,934,655	3,911,114	2,424,714	265,448	354,236	318,384
Other assets	1,366,727	3,808,204	1,495,427	1,494,612	1,494,612	1,494,612	1,366,727	3,808,204	1,495,427	1,494,612	1,494,612	1,494,612
Other cash	101,497	27,242	31,243	101,497	27,242	31,243	101,497	27,242	31,243	101,497	27,242	31,243
Total non-current assets	50,639,798	49,098,788	47,927,123	50,961,056	46,931,068	49,517,931	50,639,798	49,098,788	47,927,123	50,961,056	46,931,068	49,517,931
Other receivables	4,297,827	10,225,024	11,435,024	4,200,102	3,208,646	4,370,872	4,297,827	10,225,024	11,435,024	4,200,102	3,208,646	4,370,872
Other receivables	5,687,414	19,420	-	1,479,164	-	-	5,687,414	19,420	-	1,479,164	-	-
Other receivables	627,869	1,208,175	1,843,369	48,346	42,688	39,702	627,869	1,208,175	1,843,369	48,346	42,688	39,702
Total current assets	12,788,050	10,463,229	11,829,199	5,727,612	3,681,334	4,409,546	12,788,050	10,463,229	11,829,199	5,727,612	3,681,334	4,409,546
Total Assets	63,427,848	59,561,987	59,756,322	54,698,668	50,612,555	53,927,477	63,427,848	59,561,987	59,756,322	54,698,668	50,612,555	53,927,477
STATEMENTS OF CHANGES IN EQUITY At the beginning of the year												
Distributable profit for the year	1,020,704	1,640,775	1,661,446	1,102,578	1,244,309	2,489,530	1,020,704	1,640,775	1,661,446	1,102,578	1,244,309	2,489,530
Amount attributable to minority interests	(204,524)	(204,524)	(204,524)	(204,524)	(204,524)	(204,524)	(204,524)	(204,524)	(204,524)	(204,524)	(204,524)	(204,524)
Non-distributable profit for the year	1,320,705	830,799	3,344,869	570,145	2,723,511	2,112,746	1,320,705	830,799	3,344,869	570,145	2,723,511	2,112,746
Dividend declared - First 2021	-	-	(544,707)	-	-	(544,707)	-	-	(544,707)	-	-	(544,707)
Dividend declared - interim 2020	(44,503)	(11,203)	(44,503)	-	-	-	(44,503)	(11,203)	(44,503)	-	-	-
Total	63,216,788	61,449,187	63,216,788	63,173,417	62,234,145	62,234,145	63,216,788	61,449,187	63,216,788	63,173,417	62,234,145	62,234,145

STATEMENTS OF CASH FLOWS

Cash flows from operating activities

Net cash from investment and servicing of finance

Net cash flow from returns on investment and servicing of finance

Net cash flow (used in) generated from operating activities

Net cash flow before financing activities

Net cash generated from/(used in) financing activities

Net (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENT

Cash and cash equivalents at the beginning of the period

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

Review of Mid-Year Results

Dividend

Outlook

By order of the Board

Damien Lefebvre
MANAGING DIRECTOR

SAIFERSON
CHAIRPERSON

A Member of the OLMUTUAL Group

CONSOOLIDATED UNAUDITED	CONSOOLIDATED UNAUDITED	CONSOOLIDATED UNAUDITED	SEPARATE UNAUDITED	SEPARATE UNAUDITED	SEPARATE UNAUDITED
30-Jun-21	30-Jun-21	31-Dec-20	30-Jun-21	30-Jun-21	31-Dec-20
€'000	€'000	€'000	€'000	€'000	€'000
7,470,141	8,183,244	800,098	1,801,477	(228,220)	(271,985)
Interest received	-	-	85,500	134,750	415,500
Interest received	491,843	561,188	1,278,989	179,780	140,254
Dividend asset	(888,489)	(1,257,795)	(1,826,999)	(54,700)	(176,641)
Dividend asset included (shareholdings including tax)	(64,503)	(133,265)	(346,709)	(54,700)	(384,799)
208,747	190,113	40,781	188,656	217,714	213,877
Income tax credit	(1,331,862)	(610,923)	(943,205)	(314,930)	(527,444)
4,877,006	(102,973)	(382,811)	1,483,385	(616,205)	(614,683)
Purchase of property, plant and equipment and additions to investment assets	(31,911)	(8,907)	(42,204)	(13,221)	(19,949)
Proceeds on disposal of non-current assets	1,379	2,000	372	1,379	2,000
Staff long-term loan movements	(30,425)	(15,377)	(57,115)	(134,420)	(17,621)
Investment in subsidiary company	-	-	(68,800)	-	-
(64,957)	(29,684)	(121,162)	(82,263)	(15,435)	(109,278)
Net cash flow before financing activities	4,812,049	(123,073)	(382,261)	1,401,114	(229,724)
Repayment of borrowings	(621,028)	(120,581)	(229,278)	-	-
Interest received	622,028	120,581	229,278	-	-
4,632,144	(247,068)	(740,141)	1,401,114	(239,728)	(229,728)
Cash and cash equivalents at the beginning of the period	1,184,246	424,310	142,212	1,184,246	424,310
5,816,290	(671,758)	(1,182,421)	2,802,228	(469,456)	(179,448)