



**NICO**  
Holdings  
plc



## REVISED TRADING STATEMENT FOR THE REPORTING PERIOD ENDED 30<sup>TH</sup> JUNE 2024

In terms of the listing requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a Trading Statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will vary by at least 20% from that of the previous corresponding period.

NICO Holdings plc informed the public in its trading statement published on 28<sup>th</sup> June 2024 that its consolidated profit after tax for the half year ended 30<sup>th</sup> June 2024 was expected to be in the range of MK44.0 billion to MK47.5 billion representing an increase of between 43% and 54% on the profit after tax of MK30.8 billion reported for the previous corresponding period. In addition, the consolidated profit after tax attributable to owners of the parent company (NICO Holdings plc) was also expected to be in the range of MK23.0 billion to MK25.0 billion representing an increase of between 41% and 53% on the profit after tax of MK16.3 billion reported in the previous corresponding period.

NICO Holdings plc now advises that after further review, its consolidated profit after tax for the half year ended 30<sup>th</sup> June 2024 is expected to be in the range of MK48.5 billion to MK50.0 billion representing an increase of between 57% and 62% on the profit after tax of MK30.8 billion reported for the previous corresponding period. In addition, the consolidated profit after tax attributable to owners of the parent company (NICO Holdings plc) is also expected to be in the range of MK26.0 billion to MK27.0 billion representing an increase of between 60% and 66% on the profit after tax of MK16.3 billion reported in the previous corresponding period.

The information on which the above trading statement is based has not been reviewed or reported on by NICO Holdings plc external auditors nor has it been reviewed by the statutory actuary.

**Angela Kandani**  
**Company Secretary**  
**2<sup>nd</sup> August 2024**

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