



REVISED TRADING STATEMENT IN RESPECT OF THE HALF YEAR ENDING 30th JUNE 2024

In terms of the Listings Requirements of the Malawi Stock Exchange, if, after publication of a Trading Statement but before publication of the relevant periodic financial results, a listed company becomes reasonably certain that its previously published number, percentage or range is no longer applicable, then the listed company must publish another Trading Statement providing the revised forecast.

Telekom Networks Malawi Plc advised the public, in its Trading Statement published on 28th June 2024, that profit after tax for the half year ending 30th June 2024 was expected to be between MK1.841 billion and MK1.999 billion. This represented an increase of between 136% and 156% from the previous corresponding period ended 30th June 2023, when the company reported a profit after tax of MK780 million.

Telekom Networks Malawi Plc advises that, after further reviews, profit after tax for the half year ending 30th June 2024 is expected to be between MK2.192 billion and MK2.350 billion, due to improvements in revenues. This represents an increase of between 181% and 201% from the previous corresponding period ended 30th June 2023, when the company reported a profit after tax of MK780 million.

The information on which this revised Trading Statement is based has not yet been reviewed or reported on by Telekom Networks Malawi Plc's external Auditors.

Telekom Networks Malawi Plc's results for the half year ending 30th June 2024 are expected to be published within the prescribed period.

BY ORDER OF THE BOARD

**CHISOMO GOVERNOR
COMPANY SECRETARY**

Date: 21st August 2024