



AIRTEL MALAWI PLC

(COMPANY REGISTRATION NUMBER COYR -8LJ13J3)

REVISED TRADING STATEMENT IN RESPECT OF THE PERIOD ENDING 31ST DECEMBER 2023

In compliance with the listing requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a trading statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will differ by at least 20% from the financial results for the previous corresponding period.

Airtel Malawi plc accordingly advises that the company's revised **loss after tax** for the year ending 31st December 2023 is expected to be within the range of **MK-15.1 billion and MK-15.7 billion** (141% to 143% less than the results reported in the previous period ending 31st December 2022, MK36.9 billion). This is a variation from the previous trading statement issued on 29th December 2023 where the profit/(loss) after tax for year ending 31st December 2023 was then expected to be within the range of **MK1.75 billion and MK-2.0 billion**, (95% to 105% less than the prior year reported results). The variation is a result of a re-assessment of the accounting treatment for US\$ indexed tower lease contracts.

The information on which the above trading statement is based, has not been reviewed or reported on by our Auditors.

The revised Airtel Malawi plc's results for the year ending 31st December 2023 are expected to be published by 31st August 2024 as guided by Malawi Stock Exchange Limited following their review and approval by the Board of Directors.

BY ORDER OF THE BOARD

HLUPEKIRE CHALAMBA FCG
COMPANY SECRETARY

Dated this 27th day of August 2024