

IMPORTANT NOTICE

KEY LEADERSHIP CHANGES AT AIRTEL MALAWI PLC



MR. CHARLES KAMOTO LEAVING AIRTEL MALAWI PLC

It is with a mix of gratitude and optimism that we announce the transition of our esteemed Managing Director, Mr. Charles Kamoto, to another significant role within the Airtel Africa plc business as Managing Director of Airtel Tanzania plc with effect from 1st November 2024.

Mr. Kamoto has been an integral part of Airtel Malawi plc, and his leadership has been pivotal in driving the company's growth and success. He joined Airtel Malawi plc as Chief Commercial Officer in May 2014 and was appointed Managing Director in March 2016. With over 24 years of experience in telecommunications, including 17 years in Executive Management. Mr. Kamoto brought a strong customer-centric approach to our organization. His tenure at Airtel Malawi plc has been marked by numerous achievements, including:

- Successfully leading the listing of Airtel Malawi plc on the Malawi Stock Exchange in 2020.
- Driving exceptional profitable growth in both Customer Market Share and Revenue Market Share and significantly increasing shareholder value.
- Establishing a solid foundation, building business resilience for Airtel Malawi plc, and positioning it well for future growth.
- Building a diverse, multi-disciplinary team across Commercial, Technology, IT, Finance, Legal/Regulatory and Operations, which he leaves behind to take the business to the next level.

As we bid farewell to Mr. Kamoto, we express our deepest appreciation for his vision, dedication, and outstanding contributions to Airtel Malawi plc. His legacy will continue to inspire us as we move forward.



APPOINTMENT OF MR. ABDUL KHAYYUM SHAIK

In the interim, our Finance Director, Mr. Abdul Khayyum Shaik, will assume the role of Acting Managing Director of Airtel Malawi plc until a substantive appointment of the Managing Director is made. We are confident in Mr. Shaik's ability to lead the company during this transition period, ensuring continuity and stability.

Mr. Shaik brings over 20 years of experience in Finance in the telecommunications industry. He started his career in Bharti Airtel as a Finance Executive and has progressively held a variety of senior roles including General Ledger Controller - India, Revenue Reporting Head - India & Africa, Business Controller AP & TG Region, and Business Controller Broadband. Prior to taking up the Finance Director Malawi role, he was the Head Market Operations, Mobile Business for Bharti Airtel. Mr. Shaik is a qualified Chartered Accountant with a Bachelor of Commerce Degree from Nagarjuna University.

We also want to reassure our customers, shareholders, and partners that Airtel Malawi plc remains committed to delivering exceptional service and value. Our robust leadership team and strategic direction will ensure that we continue to build on the strong foundation laid by Mr. Kamoto.

Please join us in wishing Mr. Kamoto all the best in his new role within the Airtel Africa business and Abdul as he steers Airtel Malawi plc forward in the interim period.

Thank you for your continued support and trust in Airtel Malawi plc.



Dr. Ngeyi Ruth Kanyongolo
Chairperson - Airtel Malawi plc Board of Directors