



Standard Bank

TRADING STATEMENT IN RESPECT OF THE YEAR ENDING 31ST DECEMBER 2024

In terms of the Listing Requirements of the Malawi Stock Exchange, a listed company is required to publish a Trading Statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will differ by at least **20%** from the financial results for the previous corresponding period.

Standard Bank PLC accordingly advises that its profit after tax for the year ending **31st December 2024** is expected to be higher than the previous corresponding year by between **50%** and **65%**. This represents a profit after tax of between **MK78.8 billion** and **MK86.7 billion** compared to prior year's profit after tax of **MK52.5 billion**.

The information on which the above Trading Statement is based has not been audited by the Group's auditors.

The summarised financial results of the Group for the year ending **31st December 2024** will be published in the press in **March 2025**.

Norah Nsanja, FCG
Company Secretary
27th December 2024