



NICO
Holdings
plc



TRADING STATEMENT FOR THE YEAR ENDING 31 DECEMBER 2024

In terms of the listing requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a Trading Statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will vary by at least 20% from that of the previous corresponding period.

Expected Results Increase

NICO Holdings plc is pleased to advise that it will be registering a profit after tax in the current year materially different from that of the prior year. NICO Holdings plc accordingly advises that its consolidated profit after tax for the year ending 31st December 2024 is expected to be in the range of MK122 billion to MK131 billion representing an increase of between 107% and 122% on the profit after tax of MK59 billion reported in the previous corresponding period. In addition, the consolidated profit after tax attributable to owners of the parent company (NICO Holdings plc) is also expected to be in the range of MK65 billion to MK70 billion representing an increase of between 110% and 126% on the profit after tax of MK31 billion reported in the previous corresponding period.

The information on which the above trading statement is based has not been reviewed or reported on by NICO Holdings plc's external auditors nor has it been reviewed by the statutory actuary.

Angela Kandani
Company Secretary
30th December 2024

General Insurance | Life Insurance | Banking | Asset Management
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