

TRADING STATEMENT

FOR THE PERIOD ENDING 31 DECEMBER 2024



NBS BANK PLC
("the Company")
Company Registration Number **6614**

In terms of the Listings Requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a Trading Statement as soon as it is satisfied (within 30 days prior to the reporting period) that a reasonable degree of certainty exist that the financial results for the period to be reported upon next will differ by at least 20 percent from the most recent financial results for the previous corresponding period (31 December 2023).

Shareholders are advised that NBS Bank plc has reasonable certainty that it will be registering a profit in the current year materially different from the previous corresponding period. Therefore, the Company accordingly advises that profit after tax for the year ending 31 December 2024 is expected to fall in the range of **MWK68.6 billion** and **MWK72.5 billion** representing an increase of between **133%** and **147%** compared to profit after tax of **MWK29.4 billion** reported in the previous corresponding period.

The information on which this Trading Statement is based has not been reviewed or reported on by the company's external auditors. The summary of the audited consolidated and separate financial statements of the Company for the financial year ending 31 December 2024 is expected to be published not later than 30 April 2025.

MARSHA OVI MACHIKA
COMPANY SECRETARY
30 DECEMBER 2024

NBS BANK PLC
NBS HOUSE
GINNERY CORNER
P.O. BOX 32251
BLANTYRE 3

Deposit protected by Deposit Insurance Corporation

NBS Bank is regulated by the Reserve Bank of Malawi
which can be contacted on 01 770 600. The Bank principal office is at Ginnery Corner Blantyre.

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