



TRADING STATEMENT FOR THE YEAR ENDING 31 DECEMBER 2024

In terms of the Listing Requirements of the Malawi Stock Exchange, a listed company is required to publish a trading statement (within 30 days prior to the reporting period) as soon as there is reasonable degree of certainty that the financial results for the period to be reported on will differ by at least 20% from that of the corresponding period.

ICON Properties plc (ICON) accordingly advises that the profit after tax for the year ending 31 December 2024 is expected to be between MK22 billion and MK25 billion representing an increase of between 15% to 30% above the previous year ended 31 December 2023 profit after tax of MK19.2 billion.

The information used to derive the expected performance for the year ending 31 December 2024 has not been reviewed or reported on by ICON statutory auditors.

The summary financial results of the Company for the year ending 31 December 2024 are expected to be published in the press within the regulatory time period.

By Order of the Board

Kizito Kumwenda
Company Secretary

27 December 2024