



FMBcapital Holdings plc (incorporated in Mauritius)

Registration No: 137027 C1/GBL

MSE code: FMBCH

ISIN: MWFB0010138

TRADING STATEMENT FOR THE YEAR ENDING 31 DECEMBER 2024

FMBcapital Holdings (FMBCH) plc is the Mauritius based holding company for the FMBcapital Holdings Group ("the Group") which has banking and finance operations in Botswana, Malawi, Mozambique, Zambia and Zimbabwe, in addition to technology and operations shared services in Mauritius.

Under the Malawi Stock Exchange Listings Requirements, issuers must publish a Trading Statement within 30 days before the reporting period end if they reasonably expect financial results to differ by 20% or more from those of the previous corresponding period. Accordingly, FMBCH issues this trading statement.

Total consolidated profit

For the financial year ending 31 December 2024, FMBCH anticipates total consolidated profit to increase by approximately US\$15 million to US\$24 million compared to the prior year. This translates to an estimated growth of 20% to 30% over the US\$78.7 million reported for the year ended 31 December 2023.

Profit attributable to owners of FMBCH

Profit attributable to owners of FMBCH is forecast to rise by approximately US\$9 million to US\$15 million, reflecting an increase of 18% to 28% compared to the US\$52.6 million reported for the year ended 31 December 2023.

These forecasts are presented in US Dollar terms and remain subject to final results, particularly in Zimbabwe (where market and policy dynamics remain subject to change). The information contained in this Trading Statement has not been reviewed or audited by the Group's external auditors.

By order of the Board of Directors, dated this 31st day of December 2024.

Jaco Viljoen

Group Chief Executive Officer

31 December 2024