

REVISED TRADING STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2024

In terms of the Listing Requirements of the Malawi Stock Exchange, a listed company is required to publish a Trading Statement as soon as there is a reasonable degree of certainty that its financial results for the period to be reported upon will differ by at least 20% from that of the previous corresponding period.

In its trading statement published on 30 December 2024, National Bank of Malawi plc, announced that its consolidated profit after tax for the year ended 31 December 2024 was expected to be within the range of K92.97 billion to K98.25 billion. This represented an increase of between 29% and 37% from the previous corresponding period ended 31 December 2023 where the Bank had reported a profit after tax of K71.96 billion.

National Bank of Malawi plc now advises that upon further review, its consolidated profit after tax for the year ended 31 December 2024 is expected to be within the range of K100.0 billion to K102.0 billion. This represents an increase of between 39% and 42% from the previous corresponding period ended 31 December 2023.

The information on which the above Trading Statement is based has not been reviewed and reported on by our external auditors.

National Bank of Malawi plc expects to publish its summary consolidated and separate financial statements for the year ended 31 December 2024 within the required period.

By Order of the Board dated this **17th day of March 2025**.

Zunzo E. Mitole (Mrs.)
COMPANY SECRETARY