



UPDATE ON CAUTIONARY STATEMENT

Further to the Cautionary Statement dated 20th February 2025, Press Corporation plc (PCL) wishes to advise its shareholders and the general public that the exclusive negotiations for the potential sale of its entire shareholding interest in Malawi Telecommunications Limited (MTL) are still ongoing.

The outcome of these negotiations may affect the share price of PCL. Shareholders are, therefore, advised to exercise caution and consult their professional advisors before dealing in their shares in PCL until a full announcement is made on the outcome of the negotiations.

PCL will continue with all efforts to communicate further developments as required by the Malawi Stock Exchange Listings Requirements.

Dated this 24th day of March, 2025

MOUREEN MBEYE
COMPANY SECRETARY