



NICO
Holdings
plc

**ONE
NICO**

REVISED TRADING STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

In terms of the listing requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a Trading Statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will vary by at least 20% from that of the previous corresponding period.

NICO Holdings plc informed the public in its trading statement published on 30 December 2024 that its consolidated profit after tax for the year ended 31st December 2024 was expected to be in the range of MK122 billion to MK131 billion representing an increase of between 107% and 122% on the profit after tax of MK59 billion reported in the previous corresponding period. In addition, the consolidated profit after tax attributable to owners of the parent company (NICO Holdings plc) was also expected to be in the range of MK65 billion to MK70 billion representing an increase of between 110% and 126% on the profit after tax of MK31 billion reported in the previous corresponding period.

NICO Holdings plc now advises that after further reviews, its consolidated profit after tax for the year ended 31st December 2024 is expected to be in the range of MK133 billion to MK136 billion representing an increase of between 125% and 131% on the profit after tax of MK59 billion reported in the previous corresponding period. In addition, the consolidated profit after tax attributable to owners of the parent company (NICO Holdings plc) is also expected to be in the range of MK71 billion to MK73 billion representing an increase of between 129% and 135% on the profit after tax of MK31 billion reported in the previous corresponding period.

The information on which the above trading statement is based has not been reviewed or reported on by NICO Holdings plc external auditors nor has it been reviewed by the statutory actuary.

Angela Kandani
Company Secretary
25th March 2025

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