



REVISED TRADING STATEMENT IN RESPECT OF THE YEAR ENDING 31st DECEMBER 2024

In terms of the Listings Requirements of the Malawi Stock Exchange, if, after publication of a Trading Statement but before publication of the relevant periodic financial results, a listed company becomes reasonably certain that its previously published number, percentage or range is no longer applicable, then the listed company must publish another Trading Statement providing the revised forecast.

Telekom Networks Malawi plc advised the public, in its Trading Statement dated 24th December 2024, that profit after tax for the year ending 31st December 2024 was expected to be between MK8.140 billion and MK9.106 billion. This represented an increase of between 271% and 291% from the previous corresponding period ended 31st December 2023, when the company reported a net loss after tax of MK4.760 billion.

Telekom Networks Malawi plc advises that, after further reviews, profit after tax for the year ending 31st December 2024 is **expected to be between MK9.360 billion and MK10.313 billion**, due to improvements in revenue. This represents an increase of between 297% and 317% from the previous corresponding period ended 31st December 2023, when the company reported a net loss after tax of MK4.760 billion.

The information on which this revised Trading Statement is based has not yet been reviewed or reported on by Telekom Networks Malawi plc's external Auditors.

Telekom Networks Malawi plc's results for the year ending 31st December 2024 are expected to be published within the prescribed period.

BY ORDER OF THE BOARD

**CHISOMO GOVERNOR
COMPANY SECRETARY**

Date: 26th March 2025