

REVISED TRADING STATEMENT FOR THE PERIOD ENDING 31ST DECEMBER 2024

In compliance with the listing requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a trading statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon will differ by at least 20% from the financial results for the previous corresponding period.

Airtel Malawi plc accordingly advises that the company's estimated **profit after tax** for the year ending 31st December 2024 is expected to be within the range of **MK 41.8bn and MK 43.5bn** i.e 371% to 383 % greater than the MK 15.4bn loss after tax for the period ending 31st December 2023. This is a revision from the previous trading statement issued on 28th December 2024 where the profit after tax for the year ending 31st December 2024 was expected to be within the range of MK43.1bn and MK47.7bn, (380% to 409% higher the prior year reported results). The revision reflects a higher than expected foreign exchange loss.

The information on which the above trading statement is based, has not been reviewed or reported on by our Auditors.

The Airtel Malawi plc's results for the year ending 31st December 2024 are expected to be published by 31st March 2025 as guided by Malawi Stock Exchange Limited following their review and approval by the Board of Directors.

BY ORDER OF THE BOARD



Abdulhakim Mkwanda

INTERIM COMPANY SECRETARY

Dated this 28th day of March 2025