



**NICO**  
Holdings  
plc

**ONE**  
**NICO**

## **TRADING STATEMENT FOR THE REPORTING PERIOD ENDING 30 JUNE 2025**

In terms of the listing requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a Trading Statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will vary by at least 20% from that of the previous corresponding period.

### **Expected Results Increase**

NICO Holdings plc is pleased to advise that it will be registering a profit after tax for the half year ending 30 June 2025 that will be materially different from that of the previous corresponding period (30 June 2024). NICO Holdings plc accordingly advises that its consolidated profit after tax for the half year ending 30 June 2025 is expected to be in the range of MK115 billion to MK125 billion, representing an increase of between 135% and 155% on the profit after tax of MK49 billion reported for the previous corresponding period. In addition, the consolidated profit after tax attributable to owners of the parent company (NICO Holdings plc) is also expected to be in the range of MK59 billion to MK65 billion, representing an increase of between 127% and 150% on the profit after tax of MK26 billion reported in the previous corresponding period.

The information on which the above trading statement is based has not been reviewed or reported on by NICO Holdings plc external auditors nor has it been reviewed by the statutory actuary.

By Order of the Board

**Angela Kandani**  
**Company Secretary**  
**26th June 2025**

General Insurance | Life Insurance | Banking | Asset Management  
Corporate Finance | Pensions | Infrastructure Solutions | Technology

