

TRADING STATEMENT FOR THE INTERIM PERIOD ENDING 30 JUNE 2025

FMBcapital Holdings plc (FMBCH) is the Mauritius-based holding company for the FMBcapital Holdings Group (“the Group”), which operates commercial banking, shared service businesses across Botswana, Malawi, Mozambique, Zambia, Zimbabwe, and Mauritius.

Expected Financial Performance

Under the Malawi Stock Exchange Listings Requirements (MSELR), issuers must publish a Trading Statement within 30 days before the reporting period if they reasonably expect financial results to differ by 20% or more from those of the previous corresponding period. Accordingly, FMBCH issues this Trading Statement to advise shareholders that the Group’s financial results for the six-month period ending 30 June 2025 are expected to show a significant increase compared to the prior interim period.

- **Total Consolidated Profit After Tax:** The Group expects profit after tax for the current interim period to range between **US\$63 million and US\$70 million**, representing an increase of approximately **US\$16 million to US\$23 million** compared to the prior interim period’s profit of **US\$46.8 million**. This reflects estimated growth of **35% to 50%**.
- **Profit Attributable to FMBCH Shareholders:** The Group expects profit attributable to FMBCH shareholders for the current interim period to range between **US\$46 million and US\$51 million**, representing an increase of approximately **US\$17 million to US\$22 million** compared to the prior interim period’s profit of **US\$29.5 million**. This reflects estimated growth of **56% to 73%**.

These forecasts are presented in US Dollar terms and remain subject to finalisation. In markets such as Malawi and Zimbabwe, amongst others, local economic conditions and policies may rapidly evolve

Key Considerations for Shareholders:

FMBCH advises its shareholders and the investing public that in excess of 70% of the expected increase in attributable profit to shareholders arises from an expected increase in the profit after tax of the group’s Malawi subsidiary bank. In compliance with the IAS29 Directive issued by ICAM, results of the Malawi bank will be reported on a historic cost basis and not restated for changes in the purchasing power of its functional currency.

The continued growth of the group is contingent on its individual subsidiary banks maintaining and augmenting their regulatory capital to allow increases in real terms in their asset bases. This will constrain the level of dividends payable by subsidiaries to FMBCH which in turn impacts the quantum of FMBCH dividends.

The Group continues to actively monitor developments in Malawi and will assess the application of IAS 29 for the full-year financial statements for the year ending 31 December 2025.

This Trading Statement has not been reviewed or audited by the Group’s external auditors.

By order of the Board.

Jaco Viljoen

Group Chief Executive Officer

20 June 2025