



## **REVISED TRADING STATEMENT FOR THE 6 MONTHS ENDED 30 JUNE 2025**

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Shareholders are referred to the trading statement released by the Company on 30 June 2025 ("First Trading Statement") setting out its expected performance for the period ended 30 June 2025 in relation to that of the corresponding comparative period ended 30 June 2024 ("Comparative period").

In the first trading statement, NITL informed the public that the profit after tax for the 6 months ended 30 June 2025 was expected to be between MK79.5 billion and MK80.5 billion representing an increase of between 1,742% and 1,765% from the comparative period where the Company made a profit of MK4.32 billion. The information used to derive the expected performance to 30 June 2025 was based on available information on share prices and dividends of investee companies as at 26 June 2025 as well as Management's financial projections to 30 June 2025.

The Company is now informing the public that the profit after tax for the 6 months ended 30 June 2025 will be between MK84.00 billion and MK84.50 billion compared to MK4.32 billion achieved in the comparative period ended 30 June 2024. This represents an increase of between 1,846% and 1,858%. The anticipated improvement in profit is primarily due to the better performance of some stock market counters between 27 June 2025 and 30 June 2025.

The information on which this revised trading statement is based has not been reviewed or reported on by NITL statutory auditors.

NITL financial statements will be published in the press no later than 30 September 2025.

**NICO Asset Managers Limited  
Company Secretaries  
3 September 2025**