

APPOINTMENT OF MR. ALEX MKANDAWIRE AS INTERIM BOARD CHAIRPERSON

Standard Bank PLC wishes to announce the appointment of **Mr. Alex Mkandawire** as Chairman for the Board of the Bank with immediate effect. Mr. Mkandawire's appointment follows the sudden demise of Mr. Christopher Kapanga, who until his demise on 9th August 2025 served as Chairperson of the Board of Standard Bank PLC.

Mr. Mkandawire was appointed to the Board by the Directors on **4th September 2020** in accordance with Article 70 of the Company's Articles of Association and subsequently by the shareholders at the Annual General Meeting of the 24th June 2021.

Mr. Mkandawire is a seasoned Financial Management consultant with over 25 years of post-qualifying work experience in providing advice in financial management; auditing; privatization & public sector reforms; and decentralization and local governance to a wide range of clients including the Governments of Malawi, Rwanda, Ethiopia, Lesotho, Zambia, Zimbabwe, aid agencies, major state-owned enterprises, financial institutions and local private sector organizations in Malawi, Rwanda, Ethiopia, Lesotho, Zambia, and Zimbabwe.

Since his appointment to the Board of Standard Bank PLC, Mr. Mkandawire has consistently demonstrated sound judgment, strategic insights, and a deep understanding of the Bank's governance framework. He has tirelessly and with dedication served the Board, contributing to the success of the Company over the years he has served on the Board.

Mr. Mkandawire carries with him extensive board and corporate governance experience having previously served on the boards of the Malawi Stock Exchange, Platinum Holdings Limited, Premium Group Limited and Globe Metals and Mining Limited.

Mr Mkandawire is a fellow of the Chartered Certified Accountants and a member of the institute of Certified Accountants in Malawi. He is currently serving as an Executive Director at O&M Associates.

Norah Nsanja, FCG
Company Secretary

