



UPDATE ON CAUTIONARY STATEMENT

Further to the Cautionary Statement dated 14th August, 2025, Press Corporation plc (PCL) wishes to advise its shareholders and the general public that it has entered into a definitive agreement with the Government of Malawi (GoM) for the disposal of PCL's entire shareholding interest in Malawi Telecommunications Limited (MTL).

PCL currently holds 52.7% of the total issued share capital of MTL. The agreement is for the sale of the shares to the GoM. The consideration is equivalent to 0.76% of PCL's market capitalization of MK793.7 billion on the Malawi Stock Exchange, as at 29th August, 2025. The agreement is subject to regulatory and other statutory processes and approvals, as well as compliance with conditions precedent. The transaction is expected to be fully completed within the 2025 financial year. Upon completion, management and control in MTL will be transferred to the GoM.

The outcome of this transaction may affect the share price of PCL. Shareholders are, therefore, advised to continue exercising caution and consulting their professional advisors before dealing in their shares in PCL until a full announcement is made on the outcome of the transaction.

PCL will continue with all efforts to communicate further developments as required by the Malawi Stock Exchange Listings Requirements.

Dated this 4th day of September, 2025

MOUREEN MBEYE
COMPANY SECRETARY