

Old Mutual Limited  
Incorporated in the Republic of South Africa  
Registration number: 2017/235138/06  
ISIN: ZAE000255360  
LEI: 213800MON84ZWWPQCN47  
JSE Share Code: OMU  
JSE Share Code: OMLI  
LSE Share Code: OMU  
MSE Share Code: OMU  
NSX Share Code: OMM  
ZSE Share Code: OMU  
("Old Mutual" or "the Company")

Ref 12\_25

24 April 2026

## **CHANGES TO BOARD COMMITTEES**

In compliance with paragraph 6.71 of the JSE Listings Requirements, shareholders are advised of the following changes to the Old Mutual Limited board of directors ("Board") and its committees.

Shareholders are reminded that the Company was incorporated in 2018 with a newly constituted Board, the majority of whose directors were appointed at that time. In line with the Board's rotation policy, as set out in the Memorandum of Incorporation, the Board continues to implement a structured and phased approach to succession. This includes a staggered rotation of directors to give effect to tenure limits, support independence and effective shareholder oversight, and balance Board refreshment with continuity, institutional knowledge and sound governance.

### **Changes to the Chairmanship of Technology and Platforms Committee**

Mr Stewart van Graan (70) will step down as Chairman of the Technology and Platforms Committee and member of the Corporate Governance and Nomination Committee and will be succeeded in those positions by Dr Brian Armstrong (65), with effect from the close of the Annual General Meeting ("AGM") on 5 June 2026. Mr van Graan will retire from the Board during the course of the year once the new Board appointments, currently underway, assume their positions.

Dr Armstrong, a director since 2020, holds BSc (Eng), MSc (Eng) and PhD qualifications and is Professor of Practice in Digital Transformation at the Gordon Institute of Business Science (effective 1 May 2026). He is widely recognised as a leading expert in ICT and digital transformation, with extensive experience across information technology, listed companies, remuneration and performance management, and strategy. He currently serves on the Responsible Business, Related Party Transactions and Technology & Platforms Committees.

### **Changes to the Audit and Actuarial Committees**

Mr Itumeleng Kgaboesele (54) will step down from the Audit and Actuarial Committees at the close of the AGM. He will remain on the Board and continue to serve as Chairman of the Remuneration Committee until he concludes his Board tenure on 31 December 2026.

### **Chairman-designate's Board committees**

Upon assuming the chairmanship of the Company at the conclusion of the AGM, Chairman-designate Roger Jardine will chair the Corporate Governance and Nomination Committee and step down from the Remuneration and Responsible Business Committees.

Further appointments to the Board will, subject to customary regulatory approvals, be announced in due course.

This announcement is also available on the Old Mutual website at [www.oldmutual.com](http://www.oldmutual.com).

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### **Sponsors**

JSE equity sponsor: Tamela Holdings (Proprietary) Limited

JSE debt sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited

NSX: PSG Wealth Management (Namibia) (Proprietary) Limited

ZSE: Imara Capital Zimbabwe plc

MSE: Stockbrokers Malawi Limited

### **Enquiries**

Investor Relations

Langa Manqele

M: +27 (0)82 295 9840

E: [investorrelations@oldmutual.com](mailto:investorrelations@oldmutual.com)

### **Communications**

Wendy Tlou

M: +27 (0)82 906 5008

E: [oldmutualnews@oldmutual.com](mailto:oldmutualnews@oldmutual.com)

### **About Old Mutual**

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 12 countries. Old Mutual's primary operations are in Africa and it has a niche business in China. With over 180 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities it serves as well as broader society on the continent.

For further information on Old Mutual and its underlying businesses, please visit the Corporate website at [www.oldmutual.com](http://www.oldmutual.com)