

CAUTIONARY STATEMENT

In compliance with the Malawi Stock Exchange Listing Requirements (MSELR), a listed company that is considering entering a transaction, as defined in the MSELR, is required to publish a Cautionary Statement.

The Board of Directors of Telekom Networks Malawi Plc (TNM) wishes to advise the general public that TNM is prospecting to acquire significant assets in some company. This is in line with the TNM's strategy to strengthen its market position, diversify its revenue streams and enhance long-term business resilience.

The outcome may affect the share price of TNM and, as such, Shareholders are advised to exercise caution and should consult their professional advisors before dealing in the shares of TNM until such a time when the outcome of the negotiations is known.

TNM is further informing the general public that a progress report will be provided in line with the MSELR or as may otherwise be required.

By Order of the Board
Dated this 29th day of April 2026

CHISOMO NYEMBA GOVERNOR
COMPANY SECRETARY