



Standard Bank

APPOINTMENT OF MR. ALEX MKANDAWIRE AS SUBSTANTIVE CHAIRPERSON OF THE BOARD OF DIRECTORS OF STANDARD BANK PLC

Standard Bank PLC announces the appointment of Mr. Alex Mkandawire as substantive Chairperson of its Board of Directors with immediate effect. Mr. Mkandawire's appointment follows the resolution of the Board of Directors at its meeting held on 9th June 2026.

Mr. Mkandawire has served on the Board of Directors since 4th September 2020 and was appointed as Interim Chairperson by the Board at its meeting of 10th August 2025 following the demise of Mr. Christopher Kapanga, who until his sudden demise on 9th August 2025 served as Chairperson of the Board of Directors of Standard Bank PLC. Mr. Mkandawire's substantive appointment provides continuity in Board leadership and reflects the Board's confidence in his stewardship, judgement, and governance experience.

Mr. Mkandawire is a seasoned financial management consultant with over 25 years of post-qualification work experience in providing advice in financial management, audit, privatization & public sector reform, decentralization and local governance. He has advised governments, development agencies, state owned enterprises, financial institutions, and private sector organizations across several African markets.

Since his appointment to the Board of Directors of Standard Bank PLC, Mr. Mkandawire has consistently demonstrated sound judgment, strategic insight, and a deep understanding of the organization's governance framework. He also has extensive board experience, having previously served on the boards of the Malawi Stock Exchange, Platinum Holdings Limited, Premium Group Limited, and Globe Metals and Mining Limited.

Mr Mkandawire is a Fellow of the Association of Chartered Certified Accountants and a member of the Institute of Chartered Accountants in Malawi. He currently serves as Executive Director at O&M Associates, Financial and Management Consultants.

Norah Nsanja, FCG
Company Secretary

