

Continental Holdings Plc ("CHL")

Announcement of Initial Public Offer results

The Board of Directors of Continental Holdings Plc ("the Board") is pleased to announce results of the CHL Initial Public Offer ("IPO") in accordance with the allocation and allotment principles set forth in the IPO Prospectus dated 30 June 2026 as follows:

	No of shares	Value (MWK)
Total number of ordinary shares on offer	753,308,604	146,895,177,780.00
Number of ordinary shares allotted to preferred shareholders	76,452,257	13,499,939,541.06
Number of ordinary shares allotted to public shareholders	553,587,448	107,949,552,360.00
Total number of ordinary shares applied for and allotted in full	630,039,705	121,449,491,901.06
Number of ordinary shares acquired by Underwriter	71,794,871	13,999,999,845.00
Total number of ordinary shares subscribed for	701,834,576	135,449,491,746.06
Number of ordinary shares not subscribed for	51,474,028	10,037,435,460.00

The Board further wishes to advise that all valid applications have been allotted shares in full and approval has been granted by the Malawi Stock Exchange ("MSE") to list the issued ordinary shares of CHL on the Main Board of the MSE on 10 August 2026 – the date on which dealing in the shares of CHL on the MSE commences.

The composition of Continental Holdings Plc shareholders post-IPO is therefore as follows:

Shareholders	No of shares	Percentage (%)
TransAfrica Holdings Limited	1,035,084,136	34.35%
Press Trust	536,355,720	17.80%
Employee Share Ownership Programme	300,746,664	9.98%
Other minority shareholders pre-IPO	439,213,320	14.58%
Public shareholders	701,834,576	23.29%
Total number of shares in issue	3,013,234,416	100.00%

Public shareholders refer to all investors who participated in the IPO and has been separately disclosed to maintain consistency with the Prospectus disclosure. Other minority shareholders may be considered as public shareholders too.

As all valid applications have been allocated all the shares applied for, there will be no refunds in relation to the applications.

Allotment letters to all CHL shareholders will be dispatched by **30 August 2026**.

The Board extends its gratitude to all CHL shareholders and the investing public for supporting the IPO.

By Order of the Board



Arthur Alick Msowoya
Company Secretary
3 August 2026

➤ Rooted in strength. **Growing with purpose**