

Old Mutual Limited
Incorporated in the Republic of South Africa
Registration number: 2017/235138/06
ISIN: ZAE000255360
LEI: 213800MON84ZWWPQCN47
JSE Share Code: OMU
JSE Alpha Code: OMLI
LSE Share Code: OMU
NSX Share Code: OMM
MSE Share Code: OMU
VFEX Share Code: OMU
(**"Old Mutual"** or **"Group"**)

Old Mutual Life Assurance Company (South Africa) Limited
Registration number 1999/004643/06
JSE alpha code: OLDM
(**"OMLACSA"**)

Ref: 23/26

08 September 2026

APPOINTMENT OF RANEN THAKURDIN AS GROUP CHIEF FINANCIAL OFFICER DESIGNATE OF OLD MUTUAL LIMITED and OLD MUTUAL LIFE ASSURANCE COMPANY (SOUTH AFRICA) LIMITED

In compliance with paragraph 6.71 of the JSE Listings Requirements and paragraph 6.42 of the Debt & Specialist Securities Listings Requirements, shareholders and noteholders are hereby notified that Mr Ranen Thakurdin has been appointed Group Chief Financial Officer designate of Old Mutual and OMLACSA effective 1 January 2027 and will succeed Mr Casper Troskie as Group Chief Financial Officer, subject to regulatory approval.

To ensure a seamless leadership transition, Mr Thakurdin will work alongside Mr Troskie before formally assuming the role of Group Chief Financial Officer on 1 April 2027. Mr Troskie will retire on 30 April 2027, as previously announced.

Mr Thakurdin is currently the Group Chief Risk Officer and a member of the Old Mutual Group Executive Committee. He joined Old Mutual in 2018 and has held several senior leadership positions across the Group's finance and risk functions, including Chief Accountant, General Manager: Group Reporting and Insights, Head of Office of the Chief Financial Officer, and Head of Capital and Balance Sheet Optimisation.

He is a qualified actuary (FASSA) and holds CFA, MBA and FRM qualifications. He brings deep experience across financial reporting, capital management, treasury, corporate finance, strategy, governance and risk management.

Commenting on the appointment, Old Mutual Group Chief Executive Officer Jurie Strydom said: "The Old Mutual board (Board) is pleased to appoint Ranen as Group Chief Financial Officer designate following comprehensive market benchmarking. His broad experience across finance and risk, combined with his deep understanding of the Group, positions him well to assume this important role as Old Mutual continues to execute its strategy, unlock value and drive sustainable growth. The Board also extends its sincere appreciation to Casper for his significant contribution to the Group and wishes him well in his retirement in due course."

The recruitment process for the Group Chief Risk Officer role is underway and will be communicated in due course.

Fit and Proper Statement

The Board has performed a fit and proper assessment, in terms of sections 5.6 and 6.73 of the JSE Listings Requirements before the appointment of Mr Ranen Thakurdin and is satisfied with the outcome. The assessment by the Board included an investigation into his background, including independent verifications of qualifications.

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Sponsors:

Johannesburg Stock Exchange:	Tamela Holding (Pty) Ltd
JSE debt sponsor:	Nedbank Corporate and Investment Banking, a division of Nedbank Limited
Malawi Stock Exchange:	Stockbrokers Malawi Limited
Namibia Stock Exchange:	PSG Wealth Management (Namibia) Proprietary Limited
Victoria Falls Stock Exchange:	Imara Capital Zimbabwe plc

Enquiries

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About Old Mutual Limited

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 12 countries. Old Mutual's primary operations are in Africa and it has a niche business in China. With over 181 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities it serves as well as broader society on the continent.

For further information on Old Mutual and its underlying businesses, please visit the corporate website at www.oldmutual.com