



PRESS STATEMENT

Press Corporation plc (PCL) is pleased to announce to its shareholders and the general public that it has successfully completed the acquisition of a 70% controlling stake in Mpaladizo Beach Resort Limited from Wild Coast Estates Limited. The remaining 30% will continue to be held by Wild Coast Estates Limited.

Mpaladizo Beach Resort Limited is a recently incorporated private limited liability company undertaking the development of a premium lakeshore hospitality resort in Salima District. The acquisition marks an important step in PCL's strategy to diversify its investment portfolio, strengthen its presence in high-growth sectors of the Malawian economy and expand its footprint in the tourism sector. More importantly, the investment provides PCL with an opportunity to participate in the development of a high-quality lakeshore destination, which will contribute to the growth of Malawi's tourism offering whilst creating sustainable long-term value for its shareholders.

The consideration for the transaction is equivalent to 0.4% of PCL's market capitalization as at 31st July 2026. The transaction was conducted on an arm's length basis and does not involve any related parties.

PCL remains committed to identifying and investing in opportunities that support the Group's long-term growth ambitions while maintaining disciplined capital allocation. PCL looks forward to working closely with Wild Coast Estates Limited and other partners to advance the Mpaladizo development.

Dated this 10th day of September 2026

RONALD MANGANI

CHIEF EXECUTIVE OFFICER