National Bank of Malawi plc

# CAUTIONARY ANNOUNCEMENT: SUBDIVISION OF SHARES (SHARE SPLIT)

The Board of Directors of National Bank of Malawi Plc ("the Company") wishes to inform its shareholders and the investing public that it is currently considering a subdivision of the Company's shares (also known as a share split).

Whilst the proposed subdivision of shares may have an impact on the Company's share price, it will not alter any shareholder's percentage ownership interest in the Company's issued shares and is intended to increase the liquidity and marketability of the Company's shares.

Shareholders are advised that the proposed transaction is subject to regulatory approvals, including shareholders' approval. Accordingly, shareholders are urged to exercise caution and consult professional advisors before dealing with the Company's shares until a formal announcement is made regarding the final terms and implementation of the transaction.

The Company further reaffirms its commitment to keeping the public updated on the progress of the proposed transaction in accordance with the Malawi Stock Exchange Listings Requirements.

**Zunzo Mitole**
**Company Secretary**
**By order of the Board**
**Date: 23rd October 2026**