



AN ILLOVO SUGAR AFRICA COMPANY

ILLOVO SUGAR (MALAWI) PLC
(COMPANY REGISTRATION NO. 839)

TRADING STATEMENT FOR THE YEAR ENDING 31 AUGUST 2021

In terms of the Listings Requirements of the Malawi Stock Exchange, a listed company is required to publish a trading statement as soon as there is a reasonable degree of certainty that the financial statements for the period to be reported upon will differ by at least **20%** from that of the previous corresponding period.

Illovo Sugar (Malawi) plc accordingly advises that the forecast profit after tax for the financial year ending 31 August 2021 is expected to be in the range from **K18 billion** to **K22 billion** compared to the previous corresponding period when profit after tax was **K2.74 billion**.

The information on which the above trading statement is based has not been reviewed or reported on by Illovo Sugar (Malawi) plc's external auditors.

BY ORDER OF THE BOARD

Maureen Kachingwe
Company Secretary

Date: 23 August 2021