



## MPICO LIMITED

(Incorporated in the Republic of Malawi on 12 August 1972)  
(Registration number 1495)  
(Share code: MPICO)  
("MPICO" or "Company")

Renounceable Rights Issue to Shareholders

### Fourth Announcement – Results of the Rights Issue

18 November 2016

**MPICO shareholders ("Shareholders")** are referred to MPICO's fully underwritten, renounceable rights issue of 1,149,023,730 ordinary shares at a subscription price of MK7.83 per share that opened on Monday, 17 October, 2016 and closed on Friday 11 November 2016.

We are pleased to advise the results of the renounceable rights offer as detailed below:

	Number of rights	Value (MK)
Total number of rights/shares on offer	1 149 023 730	8 996 855 805.90
Total number of rights/shares taken up (paid)	936 744 340	7 334 708 182.20
Total number of rights/shares not taken up (paid)	212 279 390	1 662 147 623.70

Out of the rights offered, the existing shareholders and the investing public took up 82% of the rights. The remaining rights not taken up have been allocated to the underwriters.

The rights issue raised approximately MK9.0bn as originally envisaged.

The new MPICO shares will be listed on the Malawi Stock Exchange on Monday, 21 November, 2016. The new share certificates will be issued and posted to shareholders from Monday, 21 November, 2016 by the Transfer Secretaries, National Bank of Malawi Limited through the Financial Management Services Department.

MPICO would like to thank all of its shareholders and the investing public for supporting the Rights Issue.

**Cosmas Katulukira**  
Company Secretary  
MPICO Limited

**Shakil Satar**  
Head, Investment Banking  
Standard Bank Limited

**Sole Financial  
Advisor**



**Legal Advisor**

SAVJANI & CO.

**Reporting  
Accountant**



**Sponsoring  
Broker**

