

CAUTIONARY STATEMENT

National Bank of Malawi plc (NBM plc) wishes to advise the general public that it is prospecting to acquire a controlling stake in a financial institution outside Malawi, the outcome of which may affect the NBM plc share price.

Shareholders are therefore advised accordingly to exercise caution in dealing in their shares in the Company until a further announcement is made.

NBM plc is further informing the general public that all efforts will be made to communicate further developments when and as required.

COMPANY SECRETARY

Dated This 6th Day of December 2019