

**CAUTIONARY STATEMENT**

National Bank of Malawi plc (NBM plc) wishes to advise the general public that discussions are still under way on the possible acquisition of a controlling stake in a financial institution outside Malawi, the outcome of which may affect the NBM plc share price.

Shareholders are therefore reminded accordingly to continue to exercise caution in dealing in their shares in the Company until a further announcement is made.

NBM plc is further informing the general public that all efforts will be made to communicate further developments as and when required.

**ZUNZO E. MITOLE**

**COMPANY SECRETARY**

**Dated This 8<sup>th</sup> Day of January 2020**

