

CAUTIONARY STATEMENT

National Bank of Malawi plc (NBM plc) wishes to advise the general public that the discussions that are under way on the possible acquisition of a controlling stake in Akiba Commercial Bank, a financial institution registered and operating in The Republic of Tanzania, the outcome of which may affect the NBM plc share price, are at a very advanced stage. It is anticipated that the discussions will be concluded at the end of the month of January 2021.

Shareholders are therefore reminded to continue to exercise caution in dealing in their shares in the Company and consult professional advisors before dealing in their shares until such time as the result of the negotiations are known.

NBM plc is further informing the general public that all efforts will be made to communicate further developments as and when required.

ZUNZO E. MITOLE

COMPANY SECRETARY

Dated This 11th January 2021

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