

TRADING STATEMENT



REVISED TRADING STATEMENT FOR THE REPORTING PERIOD ENDING 31st DECEMBER 2017

In terms of the Listing Requirements of the Malawi Stock Exchange, a listed company is required to publish a trading statement (within 30 days prior to the reporting period) as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will differ by at least 20% from that of the previous corresponding period.

NICO Holdings plc informed the public in the months of December 2017 and January 2018, that profit after tax for the year ending 31st December 2017 was expected to be higher than the previous corresponding period by more than 180%. The information on which the trading statement was based was not reviewed or reported on by external auditors.

NICO Holdings plc is pleased to inform the public that profit after tax for the year ending 31st December 2017 is now expected to be higher than the previous corresponding period by more than 300%. The revision of the Trading Statement is as a result of increase in profitability coming from valuation gains on investments, and better performance of our businesses in the month of December 2017.

The Audited Consolidated and Separate Financial Statements of NICO Holdings plc will be published in the press in April 2018 after review and approval by its Board of Directors.

7th March 2018

Emily Makuta
GROUP COMPANY SECRETARY

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