



BLANTYRE HOTELS PLC

TRADING STATEMENT FOR THE HALF YEAR ENDING 31 MARCH 2020

In terms of the Listing Requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a trading statement as soon as there is reasonable degree of certainty that the financial results for the period to be reported upon next will differ by at least 20% from that of the corresponding period.

Blantyre Hotels Plc accordingly advises that the profit after tax for the half year ending 31 March 2020 is expected to be lower than the previous corresponding period by more than 50%.

The information on which the above trading statement is based has not been reviewed or reported on by Blantyre Hotels Plc external auditors.

Blantyre Hotels Plc's results for the half year ending 31 March 2020 are expected to be published within the time period as stipulated in the Listing Requirements of the Malawi Stock Exchange Limited following their review and approval by the Board of Directors.

By Order of the Board

NICO ASSET MANAGERS LIMITED
COMPANY SECRETARIES

31 March 2020