

Old Mutual Limited
Incorporated in the Republic of South Africa
Registration number: 2017/235138/06
ISIN: ZAE000255360
LEI: 213800MON84ZWWPQCN47
JSE Share Code: OMU
MSE Share Code: OMU
NSX Share Code: OMM
ZSE Share Code: OMU
("Old Mutual" or "the Company")

Ref 33/19
22 August 2019

OPEN LETTER TO SHAREHOLDERS REGARDING LITIGATION BY MR MOYO

The Board of Old Mutual Limited (OML) has received a number of queries from shareholders and stakeholders regarding the current litigation by Mr PM Moyo, the previous Chief Executive of Old Mutual Limited. An open letter to shareholders, dealing with some of the key items in the litigation, has been placed on the Old Mutual Limited website and can be accessed through this link <https://www.oldmutual.com/investor-relations/open-letter-to-shareholders>.

Sponsors

Johannesburg Stock Exchange	Merrill Lynch South Africa (Pty) Limited
Namibia	PSG Wealth Management (Namibia) (Proprietary) Limited
Zimbabwe	Imara Capital Zimbabwe plc
Malawi	Stockbrokers Malawi Limited

Enquiries

Investor Relations

Sizwe Ndlovu	T: +27 (0)11 217 1163
Head of Investor Relations	E: tndlovu6@oldmutual.com

Communications

Tabby Tsengiwe	T: +27 (11) 217 1953
Head of Communications	M: +27 (0)60 547 4947
	E: ttsengiwe@oldmutual.com

Notes to Editors

About Old Mutual Limited

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and it has niche business in Asia. With over 170 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at [**www.oldmutual.com**](http://www.oldmutual.com).