

Old Mutual Limited
Incorporated in the Republic of South Africa
Registration number: 2017/235138/06
ISIN: ZAE000255360
LEI: 213800MON84ZWWPQCN47
JSE Share Code: OMU
NSX Share Code: OMM
MSE Share Code: OMU
ZSE Share Code: OMU
("Old Mutual" or "the Company")

Ref 42/19
26 September 2019

CHANGE IN DIRECTORATE

In compliance with rule 3.59 of the JSE Listings Requirements, the Board of Old Mutual is pleased to announce that Mr. I Kgaboesele has, in terms of the Board's succession plan, been appointed as Chairperson of the Remuneration Committee of Old Mutual, effective 25 September 2019. Mr. Kgaboesele is also a member of the Audit Committee.

The Chairman of the Board, Mr. T Manuel, congratulated Mr. Kgaboesele on his new role.

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Notes to Editors

About Old Mutual Limited

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and it has a niche business in China. With over 174 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at [**www.oldmutual.com**](http://www.oldmutual.com).