

Old Mutual Limited
Incorporated in the Republic of South Africa
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("Old Mutual" or "the Company")

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CHANGES TO OLD MUTUAL LIMITED EXECUTIVE LEADERSHIP

Old Mutual announces the following changes to its Executive leadership: the appointment of Ms. Kerrin Land as Managing Director of Old Mutual Personal Finance, following the resignation of Ms. Karabo Morule in October 2019, and Mr. Farhad Sader as Managing Director of Old Mutual Wealth, who will succeed Kerrin. Both appointments will be with effect from 1 February 2020. Kerrin has also been appointed to the OML Executive Committee.

Since joining Old Mutual in 1995, Kerrin has gained exceptional experience across a range of portfolios and roles. These include investment product development and portfolio management, IT and operations, distribution and marketing, business strategy and planning, as well as actuarial pricing and valuations. Her most recent role has been as MD of Old Mutual Wealth, where she led the team in delivering world-class solutions to the financial needs of our wealth clients.

Like Kerrin, Farhad has spent his entire career at Old Mutual since joining in 2004. He has delivered outstanding results in his various roles across IT and Operations Strategy, as MD of Investment Administration, General Manager in Personal Finance and as Chief Operating Officer of Old Mutual Wealth.

Old Mutual Interim CEO, Iain Williamson, said that these senior appointments from within the Company highlight Old Mutual's commitment to developing and growing an internal and diverse line of succession of senior leaders.

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Notes to Editors

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and it has a niche business in China. With over 174 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at **www.oldmutual.com**.