

Old Mutual Limited
 Incorporated in the Republic of South Africa
 Registration number: 2017/235138/06
 ISIN: ZAE000255360
 LEI: 213800MON84ZWWPQCN47
 JSE Share Code: OMU
 NSX Share Code: OMM
 MSE Share Code: OMU
 ZSE Share Code: OMU
 ("Old Mutual" or "the Company")

Ref 10/20

31 March 2020

DEALINGS IN SECURITIES ON BEHALF OF EMPLOYEE SHARE INCENTIVE SCHEME

In compliance with the Listings Requirements of the JSE Limited the following information is provided in respect of trading by various employee incentive schemes:

Name of the Scheme	Old Mutual Namibia Employee Based Empowerment Trust
Class of security	Old Mutual Ordinary shares
Nature of transactions	Purchase of Old Mutual Ordinary Shares in a hedging transaction in respect of the ESOP awards.
Type of trade	On-market
Date of transaction	27-Mar-20
Number of shares	691 957
Price per share	R12.2982
Value	R8 509 825.58

Name of the Scheme	Old Mutual Namibia Management Incentive Trust
Class of security	Old Mutual Ordinary shares
Nature of transactions	Purchase of Old Mutual Ordinary Shares in a hedging transaction in respect of the ESOP awards.
Type of trade	On-market
Date of transaction	27-Mar-20
Number of shares	421 501
Price per share	R12.2982
Value	R5 183 703.60

Name of the Scheme	Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust
Class of security	Old Mutual Ordinary shares
Nature of transactions	Purchase of Old Mutual Ordinary Shares in a hedging transaction in respect of the ESOP awards.
Type of trade	On-market
Date of transaction	25-Mar-20
Number of shares	5 582 638
Price per share	R11.2363
Value	R62 728 195.00

Date of transaction	26-Mar-20
Number of shares	1 641 841
Price per share	R12.2916
Value	R20 180 853.00

Date of transaction	26-Mar-20
Number of shares	3 283 682
Price per share	R12.1895
Value	R40 026 442.00

Date of transaction	27-Mar-20
Number of shares	2 553 583
Price per share	R12.3253
Value	R31 473 677.00

Date of transaction	27-Mar-20
Number of shares	1 243 287
Price per share	R12.1272
Value	R15 077 590.00

Date of transaction	27-Mar-20
Number of shares	4 229 800
Price per share	R12.1238
Value	R51 281 249.00

Name of the Scheme	Old Mutual Limited Employee Trust
Class of security	Old Mutual Ordinary shares
Nature of transactions	Purchase of Old Mutual Ordinary Shares in a hedging transaction in respect of the ESOP awards.
Type of trade	On-market
Date of transaction	25-Mar-20
Number of shares	2 938 296
Price per share	R11.2657
Value	R33 101 961.00

Date of transaction	26-Mar-20
Number of shares	1 358 159
Price per share	R12.2916
Value	R16 693 947.00

Date of transaction	26-Mar-20
Number of shares	2 716 318
Price per share	R12.1895
Value	R33 110 558.00

Date of transaction	27-Mar-20
Number of shares	1 964 993
Price per share	R12.3253
Value	R24 219 128.00

Date of transaction	27-Mar-20
Number of shares	956 713
Price per share	R12.1272
Value	R11 602 250.00

Date of transaction	27-Mar-20
Number of shares	2 921 707

Price per share	R12.1238
Value	R35 422 191.00

Name of the Scheme	Old Mutual Insure Broad-Based Black Economic Empowerment Employee Trust
Class of security	Old Mutual Ordinary shares
Nature of transactions	Purchase of Old Mutual Ordinary Shares in a hedging transaction in respect of the ESOP awards.
Type of trade	On-market
Date of transaction	26-Mar-20
Number of shares	1 090 302
Price per share	R12.3067
Value	R13 418 020.00

Date of transaction	27-Mar-20
Number of shares	1 099 540
Price per share	R12.2033
Value	R13 418 016.00

Name of the Scheme	Old Mutual Insure Employee Trust
Class of security	Old Mutual Ordinary shares
Nature of transactions	Purchase of Old Mutual Ordinary Shares in a hedging transaction in respect of the ESOP awards.
Type of trade	On-market
Date of transaction	26-Mar-20
Number of shares	552 004
Price per share	R12.3067
Value	R6 793 348.00

Date of transaction	27-Mar-20
Number of shares	556 682
Price per share	R12.2033
Value	R6 793 357.00

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Sponsors

Johannesburg Stock Exchange Merrill Lynch South Africa (Pty) Limited

Namibia PSG Wealth Management (Namibia) (Proprietary) Limited

Zimbabwe Imara Capital Zimbabwe plc

Malawi Stockbrokers Malawi Limited

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Notes to Editors

Old Mutual is a premium African financial services Group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and we have a niche business in China. With 175 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at [**www.oldmutual.com**](http://www.oldmutual.com).