

Old Mutual Limited
 Incorporated in the Republic of South Africa
 Registration number: 2017/235138/06
 ISIN: ZAE000255360
 LEI: 213800MON84ZWWPQCN47
 JSE Share Code: OMU
 NSX Share Code: OMM
 MSE Share Code: OMU
 ZSE Share Code: OMU
 ("Old Mutual" or "the Company")

Ref 12/20

2 April 2020

DEALINGS IN SECURITIES ON BEHALF OF EMPLOYEE SHARE INCENTIVE SCHEME

In compliance with the Listings Requirements of the JSE Limited the following information is provided in respect of trading by various employee incentive schemes:

Name of the Scheme	Old Mutual Namibia Management Incentive Trust
Class of security	Old Mutual Ordinary shares
Nature of transactions	Purchase of Old Mutual Ordinary Shares in a hedging transaction in respect of the ESOP awards.
Type of trade	On-market
Date of transaction	30-Mar-20
Number of shares	16,840
Price per share	R11.4400
Value	R192,650

Name of the Scheme	Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust
Class of security	Old Mutual Ordinary shares
Nature of transactions	Purchase of Old Mutual Ordinary Shares in a hedging transaction in respect of the ESOP awards.
Type of trade	On-market
Date of transaction	30-Mar-20
Number of shares	207,234
Price per share	R11.4058
Value	R2,363,670.00

Name of the Scheme	Old Mutual Limited Employee Trust
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Class of security	Old Mutual Ordinary shares
Nature of transactions	Purchase of Old Mutual Ordinary Shares in a hedging transaction in respect of the ESOP awards.
Type of trade	On-market
Date of transaction	30-Mar-20
Number of shares	540,992
Price per share	R11.4058
Value	R6,170,447.00

Name of the Scheme	Old Mutual Insure Broad-Based Black Economic Empowerment Employee Trust
Class of security	Old Mutual Ordinary shares
Nature of transactions	Purchase of Old Mutual Ordinary Shares in a hedging transaction in respect of the ESOP awards.
Type of trade	On-market
Date of transaction	30-Mar-20
Number of shares	1,164,214
Price per share	R11.5254
Value	R13,418,032.04

Name of the Scheme	Old Mutual Insure Employee Trust
Class of security	Old Mutual Ordinary shares
Nature of transactions	Purchase of Old Mutual Ordinary Shares in a hedging transaction in respect of the ESOP awards.
Type of trade	On-market
Date of transaction	30-Mar-20
Number of shares	589,426
Price per share	R11.5254
Value	R6,793,370.42

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Sponsors

Johannesburg Stock Exchange Merrill Lynch South Africa (Pty) Limited

Namibia PSG Wealth Management (Namibia) (Proprietary) Limited

Zimbabwe Imara Capital Zimbabwe plc

Malawi Stockbrokers Malawi Limited

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Notes to Editors

Old Mutual is a premium African financial services Group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and we have a niche business in China. With 175 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at [**www.oldmutual.com**](http://www.oldmutual.com).