

Old Mutual Limited
Incorporated in the Republic of South Africa
Registration number: 2017/235138/06
ISIN: ZAE000255360
LEI: 213800MON84ZWWPQCN47
JSE Share Code: OMU
NSX Share Code: OMM
MSE Share Code: OMU
ZSE Share Code: OMU
("Old Mutual" or "the Company")

Ref 23/20
10 June 2020

CHANGE IN DIRECTORATE

In compliance with rule 3.59 of the JSE Listings Requirements, Old Mutual announces the resignation of Mr Paul Baloyi as a non-executive director of the Company as well as Old Mutual Life Assurance Company (South Africa) Limited, with effect from close of business on 9 June 2020 to take up a position at another financial services institution.

The Chairman and the Board of Old Mutual would like to express their deepest appreciation for the tremendous contribution by Mr Baloyi during his tenure as member of the Old Mutual Board.

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Notes to Editors

Old Mutual is a premium African financial services Group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and we have a niche business in China. With 175 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at [**www.oldmutual.com**](http://www.oldmutual.com).