

Old Mutual Limited
 Incorporated in the Republic of South Africa
 Registration number: 2017/235138/06
 ISIN: ZAE000255360
 LEI: 213800MON84ZWWPQCN47
 JSE Share Code: OMU
 NSX Share Code: OMM
 MSE Share Code: OMU
 ZSE Share Code: OMU
 ("Old Mutual" or "the Company")

Ref 10_21

19 April 2021

DEALINGS IN SECURITIES BY DIRECTORS, COMPANY SECRETARY AND PRESCRIBED OFFICERS OF OLD MUTUAL

In accordance with paragraph 3.63 of the JSE Listings Requirements, shareholders are advised that the following directors, company secretary and prescribed officers of Old Mutual have been awarded, and have accepted, conditional shares in terms of the company's Long-Term Incentive Plan (LTIP) Rules:

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|--------------------------|--|
| Director | Iain G Williamson |
| Position | Chief Executive Officer |
| Company | Old Mutual |
| Nature of transactions | Off-market award of Conditional shares in respect of LTIP Awards granted |
| Class of Securities | Ordinary shares |
| Transaction Date | 16-Apr-21 |
| Vesting Date | Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee. |
| Number of shares | 1 804 814 |
| Grant Price per share | R 13.0900 |
| Value of Transaction | R 23 625 015.26 |
| Nature of interest | Direct beneficial |
| Clearance obtained | Yes |
| Place of the transaction | XOFF |

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|------------------------|--|
| Director | Casparus Gerhardus Troskie |
| Position | Chief Financial Officer |
| Company | Old Mutual |
| Nature of transactions | Off-market award of Conditional shares in respect of LTIP Awards granted |

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|--------------------------|--|
| Class of Securities | Ordinary shares |
| Transaction Date | 16-Apr-21 |
| Vesting Date | Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee. |
| Number of shares | 609 125 |
| Grant Price per share | R 13.0900 |
| Value of Transaction | R 7 973 446.25 |
| Nature of interest | Direct beneficial |
| Clearance obtained | Yes |
| Place of the transaction | XOFF |

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|--------------------------|--|
| Director | Elsabé Margaretha Kirsten |
| Position | Company Secretary |
| Company | Old Mutual |
| Nature of transactions | Off-market award of Conditional shares in respect of LTIP Awards granted |
| Class of Securities | Ordinary shares |
| Date of Acceptance | 16-Apr-21 |
| Vesting Date | Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee. |
| Number of shares | 76 395 |
| Grant Price per share | R 13.0900 |
| Value of Transaction | R 1 000 010.55 |
| Nature of interest | Direct beneficial |
| Clearance obtained | Yes |
| Place of the transaction | XOFF |

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|------------------------|--|
| Director | Clement Chinaka |
| Position | Managing Director: Rest of Africa |
| Company | Old Mutual |
| Nature of transactions | Off-market award of Conditional shares in respect of LTIP Awards granted |
| Class of Securities | Ordinary shares |
| Transaction Date | 16-Apr-21 |
| Vesting Date | Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee. |
| Number of shares | 548 149 |
| Grant Price per share | R 13.0900 |
| Value of Transaction | R 7 175 270.41 |
| Nature of interest | Direct beneficial |
| Clearance obtained | Yes |

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| Place of the transaction | XOFF |
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|--------------------------|--|
| Director | Tsakani Clarence Nethengwe |
| Position | Managing Director: Mass Foundation Cluster |
| Company | Old Mutual |
| Nature of transactions | Off-market award of Conditional shares in respect of LTIP Awards granted |
| Class of Securities | Ordinary shares |
| Transaction Date | 16-Apr-21 |
| Vesting Date | Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee. |
| Number of shares | 609 054 |
| Grant Price per share | R 13.0900 |
| Value of Transaction | R 7 972 516.86 |
| Nature of interest | Direct beneficial |
| Clearance obtained | Yes |
| Place of the transaction | XOFF |

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|--------------------------|--|
| Director | Prabashini Moodley |
| Position | Managing Director: Corporate |
| Company | Old Mutual |
| Nature of transactions | Off-market award of Conditional shares in respect of LTIP Awards granted |
| Class of Securities | Ordinary shares |
| Transaction Date | 16-Apr-21 |
| Vesting Date | Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee. |
| Number of shares | 401 071 |
| Grant Price per share | R 13.0900 |
| Value of Transaction | R 5 250 019.39 |
| Nature of interest | Direct beneficial |
| Clearance obtained | Yes |
| Place of the transaction | XOFF |

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|------------------------|--|
| Director | Gcinikhaya L Gobodo |
| Position | Managing Director: Old Mutual Investments |
| Company | Old Mutual |
| Nature of transactions | Off-market award of Conditional shares in respect of LTIP Awards granted |
| Class of Securities | Ordinary shares |
| Transaction Date | 16-Apr-21 |

| | |
|--------------------------|--|
| Vesting Date | Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee. |
| Number of shares | 523 912 |
| Grant Price per share | R 13.0900 |
| Value of Transaction | R 6 858 008.08 |
| Nature of interest | Direct beneficial |
| Clearance obtained | Yes |
| Place of the transaction | XOFF |

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|--------------------------|--|
| Director | Kerrin Land |
| Position | Managing Director: Personal Finance and Wealth Management |
| Company | Old Mutual |
| Nature of transactions | Off-market award of Conditional shares in respect of LTIP Awards granted |
| Class of Securities | Ordinary shares |
| Transaction Date | 16-Apr-21 |
| Vesting Date | Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee. |
| Number of shares | 365 433 |
| Grant Price per share | R 13.0900 |
| Value of Transaction | R 4 873 517.97 |
| Nature of interest | Direct beneficial |
| Clearance obtained | Yes |
| Place of the transaction | XOFF |

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|--------------------------|--|
| Director | Garth Napier |
| Position | Managing Director: Old Mutual Insure |
| Company | Old Mutual |
| Nature of transactions | Off-market award of Conditional shares in respect of LTIP Awards granted |
| Class of Securities | Ordinary shares |
| Transaction Date | 16-Apr-21 |
| Vesting Date | Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee. |
| Number of shares | 582 650 |
| Grant Price per share | R 13.0900 |
| Value of Transaction | R 7 626 888.50 |
| Nature of interest | Direct beneficial |
| Clearance obtained | Yes |
| Place of the transaction | XOFF |

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|--------------------------|--|
| Director | Heloise Van Der Mescht |
| Position | Acting Chief Operations Officer |
| Company | Old Mutual |
| Nature of transactions | Off-market award of Conditional shares in respect of LTIP Award granted |
| Class of Securities | Ordinary shares |
| Transaction Date | 16-Apr-21 |
| Vesting Date | Award vests in equal tranches on 09 April 2024, 09 April 2025 and 09 April 2026 respectively subject to meeting the required conditions as determined by the OML Remuneration Committee. |
| Number of shares | 224 791 |
| Grant Price per share | R 13.0900 |
| Value of Transaction | R2 942 514.19 |
| Nature of interest | Direct beneficial |
| Clearance obtained | Yes |
| Place of the transaction | XOFF |

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Notes to Editors

Old Mutual is a premium African financial services Group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14

countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and we have a niche business in China. With over 175 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at [**www.oldmutual.com**](http://www.oldmutual.com).