

**STANDARD BANK LIMITED**

**TRADING STATEMENT IN RESPECT OF THE YEAR ENDING 31  
DECEMBER 2013**

In terms of the Listing Requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a trading statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will differ by at least 20% in nominal terms, from that of the previous corresponding period.

Standard Bank Limited (the Bank) accordingly advises that profit after tax for the year ending 31 December 2013 is expected to be more than 38% higher than the previous corresponding period.

The information on which the above trading statement is based has not been reviewed or reported on by the Bank's auditors.

The financial results of the Bank will be published in the press in March 2014.

ETNESS CHANZA  
COMPANY SECRETARY  
16 December 2013