

TRADING STATEMENT

IN RESPECT OF THE PERIOD ENDING 31st DECEMBER, 2016

In terms of the listing requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a trading statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will differ by at least 20% from the financial results for the previous corresponding period.

Standard Bank Limited (the Bank) accordingly advises that the forecast profit after tax for the financial year ending 31st December, 2016 will likely be 30% above the previous corresponding period.

The information on which the above trading statement is based has not been reviewed or audited by the Bank's auditors.

The summarised financial results of the Bank for the year ending 31st December, 2016 will be published in the press in March 2017.

Etness Chanza

Company Secretary 7th December, 2016