

TRADING STATEMENT IN RESPECT OF THE PERIOD ENDING 31 DECEMBER 2020

In terms of the listing requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a trading statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will differ by at least 20% from the financial results for the previous corresponding period.

Standard Bank PLC (the Bank) accordingly advises that the forecast profit after tax for the financial year ending 31 December 2020 will be above the previous corresponding period by at least 45%.

The information on which the above trading statement is based has not been reviewed or audited by the Bank's auditors.

The summarised financial results of the Bank for the year ending 31 December 2020 will be published in the press on 11th March 2021.

Norah Nsanja Company Secretary 16 December 2020