



It Can Be an Exciting New Future

Standard Bank appoints Phillip Madinga as New Chief Executive

Standard Bank Plc is pleased to announce the appointment of Mr. Phillip Madinga as its new Chief Executive Officer with effect from 1st January 2021.

Mr. Phillip Madinga will succeed Mr. William le Roux (Bill) who has been the Chief Executive Officer for Standard Bank Plc for the past 3 years.

The Board would like to take this opportunity to thank and extend its profound gratitude to Bill for his leadership of the bank during his three-year tenure.

During his time as CEO, Bill has laid the foundation for a sound financial services institution capable of delivering World-class banking services and products in line with the bank's customer-centricity and digitization objectives. He leaves behind a very strong, healthy and profitable bank which is technologically ready to become one of the leading digital banks in Malawi.

The Board wishes Bill success as he moves on to another challenge within the Standard Bank Group.

Mr. Phillip Madinga, a highly accomplished professional and astute executive, brings with him a wealth of experience in banking and financial services acquired over his 26 years-experience. Phillip has had a highly successful career over the past few years in leading, managing, growing business and driving financial performance for several Banks. He holds a Master of Business Administration and a Bachelor of Business Administration (honors), from the University of Stellenbosch, Graduate Business School. He also holds a Bachelor of Social Science majoring in Economics from the University of Malawi, Chancellor College. The Board has confidence in Mr. Madinga's capabilities to carry Standard Bank Plc Malawi into the future and will support him in his efforts to bring more than banking to our customers.

We wish him all the best as he takes on this new challenge.

Ngeyi Ruth Kanyongolo, PhD
Chairperson of the Board.