

Telekom Networks Malawi Limited

Company Reg. Number 4029

Trading Statement In Respect Of the Year Ending December 2013

In terms of the Listings Requirements of the Malawi Stock Exchange, a listed company is required to publish a trading statement as soon as there is a reasonable degree of certainty that the financial statements for the period to be reported upon next will differ by at least 20% from that of the previous corresponding period.

Telekom Networks Malawi Limited accordingly advises that profit after tax for the year ending December 2013 is forecast to be more than 200% higher than the previous corresponding period.

The information on which this Trading Statement is based has not yet been reviewed or reported on by the company's external auditors.

The 2013 annual financial statements of Telekom Networks Malawi Limited are expected to be published in the press by March 2014 following their review and approval by the Board of Directors.

Christina Mwansa

Company Secretary

Date 16th December 2013.