

NOTICE TO SHAREHOLDERS OF TELEKOM NETWORKS MALAWI PLC

ELECTION OF CHAIRMAN OF THE BOARD OF DIRECTORS



TELEKOM NETWORKS MALAWI PLC (TNM) is pleased to announce that at the Company's 80th Board of Directors' Meeting held on Thursday 15th June 2017 the Company's Board of Directors elected Dr. George Partridge as the new Chairman of the Board. Dr. George Partridge succeeds Professor Mathews Chikaonda who retired from the Board on 15th June 2017 after serving as a Director for ten years.

Dr. George Partridge is the Group Chief Executive of Press Corporation Limited where he was appointed on 1st November 2016. Prior to this, he was the Chief Executive Officer of National Bank of Malawi, a position he held from November 2006 to October 2016. Before that, he served as Head of Treasury and Finance, General Manager and Deputy Chief Executive Officer having joined the Bank in 1994. Prior to joining the Bank, he worked in various capacities at the Reserve Bank of Malawi for 11 years rising to the position of Director. Dr. Partridge was instrumental in the formation of the Institute of Bankers of Malawi, where he served as its first President. In his own right, Dr. Partridge has over the years served on a number of private and public sector boards and national economic advisory committees. In recognition of his achievements and service to society, he was awarded an honorary Doctor of Philosophy (PhD) degree in Leadership and Management in 2015 by the University of Malawi

The Board and Executive Management of TNM express their gratitude to Professor Chikaonda for his commitment and leadership and congratulate Dr. Partridge on his election as Chairman and wish him success.

BY ORDER OF THE BOARD

**CHRISTINA MWANSA
COMPANY SECRETARY**

Dated this 15th day of June 2017

**NETIWEKI YENIYENI YACHIMALAWI
always with you**