



APPOINTMENT OF BOARD CHAIRPERSON

MR. ERIC CHAPOLA

The Board of Directors of ICON Properties Plc is pleased to announce the appointment of Mr. Eric Chapola as the Chairman of the Board of ICON Properties Plc with effect from the 25th of August 2021.

Mr. Eric Chapola is a Chartered Insurer with the UK Associateship ACII qualification (Master's Degree Equivalent), and a fellow under Society of Fellows UK. He also holds a Diploma in Business Studies from the then University of Malawi (Polytechnic).

He is currently the Chief Executive Officer of NICO Life Insurance Company Limited since 2017. In his tenure as Chief Executive Officer, Mr. Chapola has provided strategic leadership in management of the NICO Life property portfolio.

Mr Chapola has extensive board leadership and experience having served as Chairman of Malawi

Revenue Authority (2017-2019) and currently the Chairman of the Malawi Blood Transfusion Services Board and Life Pharmacies Limited Board. He also serves on the boards of the University of Malawi, Sanlam Mozambique, NICO Zambia Insurance Company Limited, Insurance Institute of Malawi, amongst other boards.

ICON Properties Plc is a Real Estate investment company, listed on the Malawi Stock Exchange since 2019 and is responsible for property development and sells accommodation space of various types including for office, retail, industrial, residential and hospitality

By Order of the Board
Dated this 14th September 2021

NICO Asset Managers Limited
Company Secretaries