



NBS Bank plc
("the Company")

Company Registration Number 6614

TRADING STATEMENT FOR THE PERIOD ENDING 31 DECEMBER 2021

In terms of the listing requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a Trading Statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will vary by at least 20% from that of the previous corresponding period.

NBS Bank plc will be registering a profit in the year under review materially different from the prior year. The company accordingly advises that profit after tax for the year ending 31 December 2021 will be approximately 20% higher than the profit recorded during the previous corresponding period. The Banks results have been amended following the IFRS9 model review and changes thereof that was done after the end of the year.

The information on which this Trading Statement is based has not been reviewed or reported on by the company's external auditors.

The summary of the audited consolidated and separate financial statements of the Company for the financial year ending 31 December 2021 is expected to be published not later than 30 June 2022.

Marsha Ovi Machika
Company Secretary
18 January 2022

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